

RESOLUTION NO 6546 – 2014

Introduced by: MR. LANCE
Dispense with the Three Readings

A RESOLUTION ACCEPTING THE CERTIFICATE OF ESTIMATED PROPERTY
TAX REVENUE FROM SUMMIT COUNTY FISCAL OFFICER FOR FIRE
DEPARTMENT TAX LEVY ON THE NOVEMBER 4, 2014 GENERAL ELECTION
BALLOT

WHEREAS, The Village of Lakemore currently has a levy in place to benefit the Village
of Lakemore Fire Department; and

WHEREAS, Council desires to renew this levy for five (5) years in the amount of 2.5
Mills on the November 4, 2014 General Election ballot for the electors' consideration;
and

WHEREAS, pursuant to law, prior to certifying such a levy to the Board of Elections for
the voters' consideration, Council is required to approve the requested certificate from
the County Fiscal Officer estimating the property tax revenue generated from the five (5)
year, 2.5 mill renewal levy for the Village Fire Department.

Now, Therefore, Be it Resolved by the Council of the Village of Lakemore, Ohio:

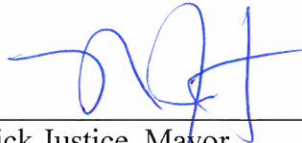
Section 1: Council hereby and herein approves, pursuant to O.R.C. 5705.03
(B), the certificate of estimated property tax revenue from the
Summit County Fiscal Officer from the five (5) year, 2.5 mill
renewal levy yielded to the Village's Fire Department. Such a levy
is authorized by 5705.25 of the Ohio Revised Code and would be
for the purpose of providing and maintaining a fire station and site
thereof, fire apparatus and appliances, and ambulances and fire
equipment; providing for the payment of permanent, part-time, or
volunteer fire fighters and providing fire fighting, ambulance,
paramedic and other emergency services. If approved, that tax
would first be levied in 2015 for first collection in calendar year
2016.

Section 2: That the Fiscal Officer is hereby and herein directed to provide a
certified copy of the Certificate of Estimated Property Tax
Revenue and a copy of this Resolution to the Summit County
Board of Elections.

Section 3: This Resolution is hereby declared an emergency in the interest of
the health, safety and welfare of the citizens of the Village of

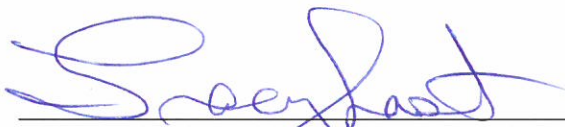
Lakemore and shall take effect and be in force on and after the earliest period allowed by law.

Passed: June 16, 2014



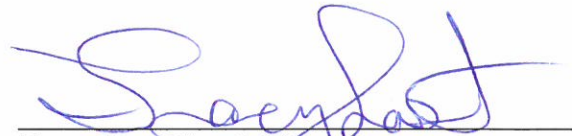
Rick Justice, Mayor

ATTEST:



Tracy Fast, Fiscal Officer

I, Tracy Fast, Fiscal Officer of the Village of Lakemore, do hereby certify that the foregoing Resolution No. 6546-2014 was duly adopted by Council at its regular meeting held on June 16, 2014.



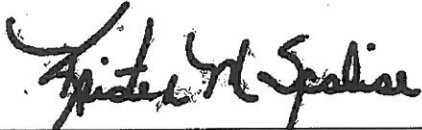
Tracy Fast, Fiscal Officer

Certificate of Estimated Property Tax Revenue

(Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.)

The County Fiscal Officer of Summit County, Ohio, does hereby certify the following:

1. On May 6, 2014, the taxing authority of Village of Lakemore certified a copy of its Resolution No. 6541-2014, adopted May 5, 2014, requesting the County Fiscal Officer to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by 2.5 mills, to levy a tax outside the ten-mill limitation for Fire/EMS Purposes pursuant to Revised Code Section 5705.25, to be placed on the ballot at the November 4, 2014, election. The levy type is Renewal.
2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$114,511.
3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue rate is \$45,804,470.



Kristen M. Scalise CPA, CFE
Fiscal Officer, County of Summit

May 13, 2014

Date

DTE Form 140R- W2
 O.R.C. §5705.03(B)
 Revised 08/2008

Entity Name: Village of Lakemore
 Resolution No. 6541-2014
 O.R.C. § 5705.25
 Levy Type & Purpose Renewal/Fire/EMS
 Terms: 5 years
 Date of Estimate: 13-May-14

**Worksheet to Calculate Revenue for DTE Form 140R
 When a Taxing Authority Certifies a Rate and Requests the Revenue
 Produced by that Rate for Renewal Levies.**

Calculation of Revenue Estimate

	<u>Tax Value</u>		<u>Millage Rate</u>		<u>Revenue</u>
1. Class I Real - Res/Ag	\$ 40,765,090	X	2.500000	/1000=	\$ 101,913
2. Class II Real -Other	\$ 4,957,320	X	2.500000	/1000=	\$ 12,393
3. Public Utility Personal	\$ 82,060	X	2.500000	/1000=	\$ 205
4. General Personal	\$ -	X	-	/1000=	\$ -
Total Tax Value	\$ 45,804,470				
5. Personal Property Phase-out Reimbursement Payment					\$ -
6. Total Revenue					\$ 114,511

To be placed on the Ballot at the November 4, 2014, Election.

To be first levied 2015 Tax Year/2016 Collection Year

<u>Cost estimate to a Homeowner of a \$100,000 Home</u>			
Appraised Value	Taxable Value	Cost Per Year	Cost Per Half
100,000	35,000	\$76.56	\$38.28

RESOLUTION NO 6541– 2014

*Introduced by: MR. LANCE
First Reading: April 7, 2014
Second Reading: April 21, 2014
Third Reading: May 5, 2014*

A RESOLUTION AUTHORIZING THE SUMMIT COUNTY FISCAL OFFICER TO CERTIFY TO THE VILLAGE OF LAKEMORE COUNCIL THE AMOUNT OF 2.5 MILL RENEWAL LEVY FOR THE LAKEMORE FIRE DEPARTMENT

WHEREAS, The Village of Lakemore currently has a levy in place to benefit the Village of Lakemore Fire Department; and

WHEREAS, Council desires to renew this levy for five (5) years in the amount of 2.5 Mills on the November 4, 2014 General Election ballot for the electors' consideration; and

WHEREAS, pursuant to law, prior to certifying such a levy to the Board of Elections for the voters' consideration, Council is required to request the County Fiscal Officer to certify the amount that a five (5) year, 2.5 mill renewal levy would yield to the Village Fire Department.

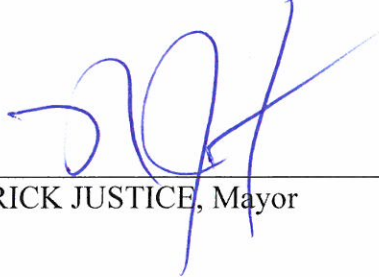
Now, Therefore, Be it Resolved by the Council of the Village of Lakemore, Ohio:

Section 1: Council hereby and herein requests, pursuant to O.R.C. 5705.03 (B), the County Fiscal Officer to certify the amount that a five (5) year, 2.5 mill renewal levy would yield to the Villages Fire Department. Such a levy is authorized by 5705.25 of the Ohio Revised Code and would be for the purpose of providing and maintaining a fire station and site thereof, fire apparatus and appliances, and ambulances and fire equipment; providing for the payment of permanent, part-time, or volunteer fire fighters and providing fire fighting, ambulance, paramedic and other emergency services. If approved, that tax would first be levied in 2015 for first collection in calendar year 2016.


Section 2: That the Fiscal Officer is hereby and herein directed to provide the County Fiscal Officer with a certified copy of the within Resolution so that the certification required by law can be performed.

Section 3: This Resolution shall be in full force and effect on and after the earliest period allowed by law

Passed: May 5, 2014

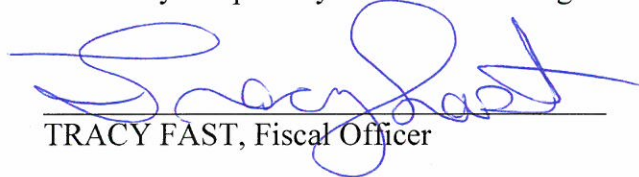


RICK JUSTICE, Mayor

ATTEST:


TRACY FAST, Fiscal Officer

I, Tracy Fast, Fiscal Officer of the Village of Lakemore, do hereby certify that the foregoing Resolution No. 6541-2014 was duly adopted by Council at its regular meeting held on May 5, 2014.



TRACY FAST, Fiscal Officer